



Notice is hereby given of the Annual General Meeting (AGM) of the Clifton City Improvement District NPC CID that will take place at **15h00 on Tuesday 29th of October 2024** at the CID offices, The Ridge, Fourth Beach, Clifton, where the following items will be discussed:

AGENDA

1. Registration
2. Welcome & Apologies
3. Membership
 - 3.1 Resignations
 - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
 - 5.1 Approval
 - 5.2 Matters arising
6. Chairperson's Report
7. Feedback on operations 2023/24
8. Approval of the Annual Report for 2023/24
9. Noting of Audited Financial Statements 2023/24
10. Approval of expansion of the CID geographical area and amended Business Plan for 2025 – 2028
(includes the approval of the 2025/26 Clifton CID annual budget, Implementation Plan and the expanded Clifton area annual budget and Implementation)
11. Proposed Clifton CID logo change
12. Confirmation of Registered Auditor
13. Confirmation of Company Secretary
14. Election of Board Members
15. General
16. Q & A
17. Adjournment

Please note the following:

The present Directors of the Clifton CID are:

Name	Current CID Portfolio
Anthony Schneiderman	Chairman
Allan Cawood	Deputy Chairman
Paul Boynton	Treasurer
Lee O'Brien	Director
Francois Pienaar	Director
Iaan van Heerden	Director
Kevin Vermaak	Director

The local community (including property owners, residents, tenants, body corporates, civic organisations and non-governmental, private sector or labour organisations), stakeholders and interested parties are invited to attend, however, only property owners registered as members of the company may vote.

- Per article 12.2.1 of the Memorandum of Incorporation (MOI), only property owners who are liable for paying the additional rate (additional rate payers) are entitled to Membership of the Company.
- Per article 15.11.5 of the MOI, any members who are in arrears with payment of the additional rate for more than 60 days, shall not be entitled to vote at a members' meeting or taken account of when determining whether a members' meeting is quorate, for so long as they are in arrears, unless they can prove that they have declared a formal dispute with the City or have entered into an appropriate payment arrangement with the City.
- Every member shall be entitled to one vote per R10,000,000.00 (ten million rand) (or portion thereof), of the municipal valuation of each of their rateable properties within the CID to a maximum of ten votes per property, provided that the total number of votes assigned to any single member, or to any number of members under common ownership or control shall not exceed thirty-three and one-third (33-1/3) percent of the total number of votes which may be cast.
- For members under common ownership or control:
 - o those properties with a valuation of R5,000,000 or more, one vote will be assigned per property; and
 - o those below R5,000,000 will get one vote per R10,000,000 of the combined municipal valuation of all such properties.
- Owners wishing to apply for membership should do so via the website or by email. **New membership applications should be received by 15h00 on Friday 18th of October 2024** to be approved and accepted at a meeting of the Board of directors of the Clifton CID prior to the AGM.
- Any member may appoint a proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. **The proxy form must be received by the Clifton CID by no later than 15h00 on Monday 28th of October 2024**, failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- Article 16.1.9 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least one third of the longest serving Directors shall retire from office at every AGM. Retiring Directors shall retain office until the close or adjournment of the AGM. A retiring Director shall, however, be eligible for re-election." Therefore, the following Directors: Lee O'Brien, Francois Pienaar and Iaan van Heerden will resign. They have made themselves available for re-election as directors.
- Forms for nomination of directors may be downloaded from the website. **Director nomination forms must be delivered to the offices of the Company no later than 15h00 on Friday 18th of October 2024**, failing which it shall not be deemed to be valid.

- S26 (1)(e) A management body may apply to Council in terms of subsection(2) to materially alter their business plan with regards to the expansion of the CID's geographic area.
- Section 26(2) (b) of the CID By-law states that the proposed amendment shall be approved at a members' meeting of the management body convened in accordance with section 10.

The following documentation is available on the Clifton CID website at www.cliftoncid.co.za:

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Business Plan 2025-2028
- Membership application form
- Nomination as Director form
- Proxy Form
- Annual report

To submit a written objection or comment e-mail info@cliftoncid.co.za.