



2023/24 ANNUAL REPORT

**The Clifton City Improvement District NPC
Annual Report and Financial Statements
for the year ended 30th June 2024**

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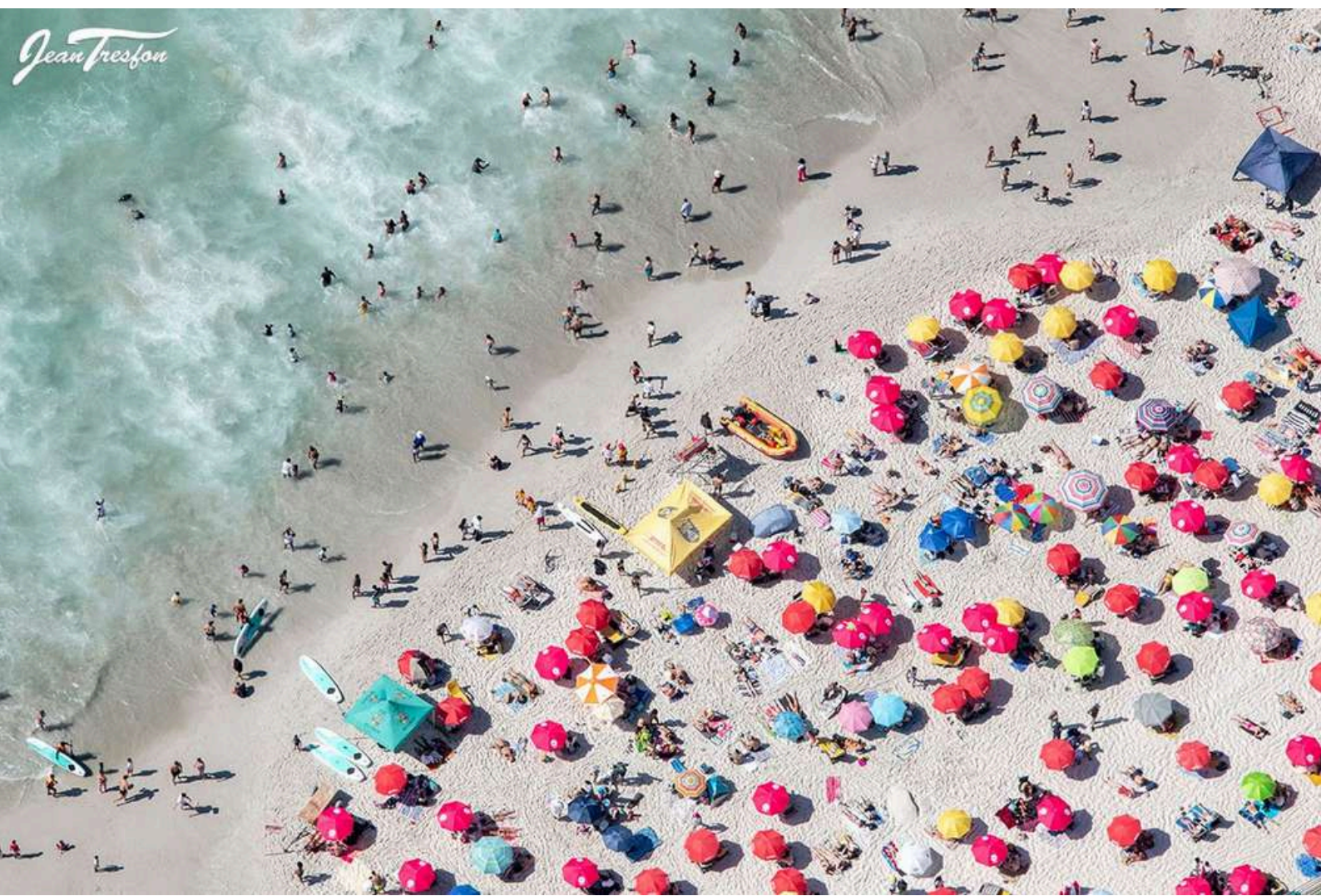
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PART A: General Information

- **Registered name:** The Clifton City Improvement District NPC
- **Registration no:** 2023/772831/08
- **Physical address:** Ridge Road, 4th Beach, Clifton, 8005
- **Postal address:** 11 Clifton Road, Clifton, 8005
- **Email address:** info@cliftoncid.co.za
- **Website address:** www.cliftoncid.co.za
- **External auditors:** Cecil Kilpin (since inception in 2023)
- **Banker's information:** First National Bank
- **Company Secretary:** Ursula Genthe, Accounts Star



Jean Tresfon

FOREWORD BY THE CHAIRPERSON



The City Budget is understandably focussed on the ever-growing demands across our peninsula including housing and infrastructure, densification, local migration and the provision of services to communities facing poverty and unemployment, serious crime and population growth.

The City's Integrated Development Plan (IDP) informs the CID model with its 5 pillars: The Opportunity City, the Safe City, the Caring City, the Inclusive City and the Well-run City.

Ever-more communities have turned to CIDs as a successful urban regeneration model to address the realities of the City and Clifton is no exception – our community faces the challenges of the escalating threat posed by increasing violent crimes and personal vulnerability to crime particularly in parking lots, public open spaces, the areas surrounding the beaches; the increasing fire risk in public open spaces; the need for supplementary cleaning and maintenance services for the streets, staircases, pavements, beaches and public areas; sustainable social upliftment programmes to address homelessness; and ever increasing tourism.

Our CID Manager, Amanda Kirk, and appointed service providers hit the ground running in October 2023. Faced with matric valedictory parties, end of school parties, end of year celebrations and an influx of local and international tourists, the team more than exceeded expectations whilst learning as they went. Their efforts paid off, with many residents reporting that Clifton has been immeasurably improved by having the CID in operation. I am extremely grateful for the efforts of each and every team member – their work is challenging and efforts often go unnoticed, notwithstanding inclement weather conditions and large crowds.

The impact of the CID's work led to approaches from residents in the area excluded from the CID expressing an interest in becoming part of the CID and we hope to see this realised in early 2025.

Our work with various agencies and partner organisations has borne fruit – as evidenced by the reclamation of the green belt between Kloof and Victoria Roads in a joint operation with Law Enforcement and the Displaced Persons Unit, in addition to the confiscation of almost 2 500 units of alcohol from the beaches and public spaces in just a few months and the apprehension of 30 suspects in various crimes by the public safety team.



I try to visualise what 15.5 tons of rubbish would look like in our public spaces – but I don't have to as this is what the CID team removed from Clifton in 9 months!

Our careful integration of people, technology and systems inside of our public safety programme has led to numerous crime and bylaw violations being prevented, suspicious persons and vehicles approached, and assistance offered to people in need. Our teams recorded and responded to just over 1 900 camera alerts in the reporting period.

Our teams have ensured that street-based people don't settle in the public spaces of Clifton or commit other bylaw violations through their kind yet firm engagements with these individuals.

The infrastructure in Clifton is also receiving ongoing attention from the City, thanks to the efforts of the CID team in reporting issues and following up until repairs are done. As the CID team is operational 24/7/365, they are often the first responder to water leaks, slope slippages, tree collapses and other issues and report these immediately, thereby reducing the time from incident to report and corrective action. 170 such reports were made in 8 months by the teams.

None of this would have been possible without the efforts and commitment of the Steering Committee / founding Directors to bring the CID to reality – and I thank Helet Merklings, Christine Cooper, Nerine Pienaar, Lee O'Brien, Tamra Capstick-Dale and Tshepo Mahloele for their efforts.

My sincere thanks to my colleagues on the 2024 Board of Directors for their time, commitment, insights and support, all of which are pro bono.

A huge thank you to Amanda Kirk who is, without doubt, invaluable to our CID. Thank you for your hard work, dedication, enthusiasm and professionalism.

Of course, our CID is a constant work in progress, and there is still lots of room for improvement.

In conclusion, I'd like to thank the Clifton community for their support of the CID and assure you of our continued commitment to the area in the years to come.

ANTHONY STEVEN SCHNEIDERMAN

MANAGER'S OVERVIEW

What a wonderful first year the Clifton CID has had in such a beautiful part of Cape Town!

My team and I are so lucky to be working in Clifton, amongst so many wonderful people and spectacular scenery.

Summer brought a whole host of challenges to the area – hidden in amongst the crowds who enjoyed our beautiful beaches were petty criminals, the crowds left lots of litter behind, children and pets got lost and some people chose to ignore the bylaws and spoil the experience for everyone around them.

The CID responded to every challenge and the dedication of our teams showed significant impact. We learnt as we went along, putting us in a good place to tackle summers to come.

We've gone a long way towards achieving our objective of making Clifton safer and cleaner for all who live and visit, whilst building solid, effective and impactful relationships with a variety of partners and stakeholders, including SAPS, Law Enforcement, Metro Police, Traffic Services, the Clifton Surf Lifesaving Club, the Bungalow Owners Association, Nicola Jowell – our Ward Councillor and numerous City departments.

This work has meant that a boundary extension, to include apartments above First Beach and First Beach itself, is now viable.

We have a fully integrated public safety programme, seamlessly integrating people, technology and systems. We contracted dedicated Law Enforcement Officers, who have also been integrated into the public safety programme. We assisted SAPS and Metro Police with 30 arrests in a 9-month period.

We took on the mammoth task of ensuring that faults with City infrastructure were reported and developed systems to ensure regular follow up until repairs were done. In the 8 months from November 2023, we reported 170 faults, 80% of which were fixed before the end of June 2024.

Our teams remained vigilant to attend to storm damage – including slope slippages, fallen trees and water leaks.

Working in the public spaces and complementing the work of the City of Cape Town, we removed a massive 15.6 tons of litter and rubbish from Clifton, including 2.1 tons from the green belt between Victoria and Kloof Roads.

Our environmental upgrading team has taken on the trimming, mowing and maintenance of the green spaces of Clifton, and the impact of their work is visible throughout the area – our green spaces are tidy without being manicured and I'm sure the spring growth spurt will be magnificent this year.

Community engagements are key, and we're proud of our relationships with residents and property owners – and our responsiveness to questions, requests and complaints. We've had wonderful feedback from the community, which gives us the momentum to keep on keeping on.

Our work with the street-based community has shown significant impact – the number of people living on our public spaces is at its lowest in years and through the offer of a place on our work-based rehabilitation programme, we've assisted 4 individuals from street to safe space to shelter and finally into independent living. We'll share their story with you later in this report.

Our teams are happy, cohesive and committed and their work is having impact. What more could you ask for in the first 9 months of operation?

Testament to this is our commitment to our work from the beginning – despite starting in a hall with no electricity and then making it through two sets of major renovations and a roof repair!

In conclusion, I'd like to thank each resident who's taken the time to get to know our team and given us feedback that we can act on to improve our work.

I'd also like to acknowledge the steering committee / founding Directors who put in such a mammoth effort to bring the CID to reality – Helet Merklings, Christine Cooper, Nerine Pienaar, Lee O'Brien, Tamra Capstick-Dale and Tshepo Mahloele.

Thanks to the 2024 Board of Directors for their leadership and support.

Last, but by no means least, a huge thanks to the following:

- Joepie Joubert and the team at the City of Cape Town's CID Branch;
- Principal Inspector Klatie and the Law Enforcement team at Sea Point;
- Captain Janse van Rensburg and the team at Camps Bay SAPS;
- Superintendent Julies and the Metro Police team;
- Principal Inspector Luddick and the Traffic team;
- Mathabatha Matjila and the team at SANParks;
- Gershwin Fouldien and the team at Sub-Council 16;
- Anton Lume, Johan Viljoen and the team at TSU Protection Services;
- Martin Field and the team at Senixa Integrators;
- Chris Wickham, Jaffer Meyers and Andrew Meiring and the team at J&M Cleaning Services;
- Ryan Rudy and Theresa Massaglia of Ignisive;
- Llewelyn Nomdoe of Green4Life;
- Ursula Genthe of Accounts Star;
- Sidney Schonegevel and the team at Cecil Kilpin;
- Our suppliers: BuildEquip, Catalyst Communications, Niche Co., Narcom, NS Digital Consulting, Soda Custom, Solution House Softwar, Surefire Communications.

look forward to continuing our work with you!

AMANDA JANE KIRK



STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT

We confirm that, to the best of our knowledge:

- All information and amounts disclosed in the annual report are consistent with the annual financial statements audited by Cecil Kilpin.
- The directors consider the annual report, taken as a whole, to be accurate, fair, balanced and free of material omissions.
- The Financial Statements, prepared in accordance with the applicable accounting standards, give a true and fair view of the assets, liabilities and financial position of the company.
- The external auditors have been engaged to express an independent opinion on the annual financial statements.

TREASURER'S REPORT

The approved budget for the year to June 2024 included income of R9,070,417 and expenditure of the same amount. The cost of improving the Scout Hall on 4th Beach to be used as premises for the CID would have exceeded the CID budget for 2024 and an interest free loan was advanced by certain members, including Directors, of R360,000 to complete the necessary works. This loan will be repaid in the coming year, and we would like to thank all those who generously contributed to allow timeous completion of these premises. As a result, the revised budget was R9,430,417.

Against this revised budget

-actual income was R9,43m in line with budget -actual expenses were R9,49m slightly above budget by less than 1% (R59k)

In analysing where the money has been spent the following should be noted R4,98m was spent on public safety, law enforcement officers and CCTV monitoring. The other 3 core business areas had much more modest expenditure of R1,17m including cleansing services (R0,72m), environmental upgrading (R0,18m), social upliftment (R0,27m). The result is that these 4 core areas received 65% of disbursed funds.

Capital expenses of R1,89m accounted for 20% of disbursed funds. 53% of Capex was spent on cameras and 41% on the leasehold improvements to the Scout Hall.

The budget for next year as approved at the member's meeting is R9,933,338. This is 6.2% up on the original prior year budget.. This budget also includes repayment of the interest free loan referenced above and therefore the 1% comparative is more correct.

The 2025 budget is also an increase of 4.7% on 2024 actual expenditure. The 4 Core business areas will constitute 73% of the budget. No Capex is anticipated. Employee costs and general expenditure constitute 17% of the budget. The proposed budget is an improvement on the original business plan where only 67% of expenditure was allocated to the 4 core business areas. This has been achieved by being more efficient with operating expenditure.

Management should be commended for maintaining strict fiscal discipline through the year and nevertheless delivering strong outcomes across the areas of focus.

STRATEGIC OVERVIEW

OUR VISION

The community highly values the exceptionally beautiful natural surrounds and aspires to preserve the quality of life and the overall ambience of the unique Clifton suburb and to facilitate the safe and enjoyable use by the community, visitors and tourists of the Clifton scenic route, the beaches (currently with internationally acclaimed Blue Flag status) and the public areas.

Our vision is to ensure **a clean, safe and sustainable urban environment**, for the benefit of all who live, visit and work in the Clifton City Improvement District NPC, in partnership with the CCT and other stakeholders.

Further, we aim to **uphold Clifton as one of the most sought-after areas in the City and to create a public environment that is safe, clean and well managed to the benefit of residents and visitors.**

The Clifton City Improvement District NPC was established by local property owners in 2023 to organise, fund, manage and facilitate improvements in the CID precinct for the benefit of the entire local community. CID refers to a geographical area, designated as such by the City of Cape Town ("CCT"), in terms of the CID By-law and s. 22 of the Municipal Property Rates Act, on application by local property owners. The Clifton City Improvement District's activities are funded by local property owners through an additional rate applied on their properties.

OUR MISSION

Our mission is centred on four key pillars: safety; maintenance and cleaning; greening and beautification, and social responsibility.

Our strategy for promoting that vision is detailed in our Business Plan, available online at www.cliftoncid.co.za.

We strive to improve the public safety, facilities and the environment for the benefit of the community and visitors to the area.

OUR CORE VALUES

- **Transparency:** Open decision-making so that stakeholders can readily discern our outputs and outcomes.
- **Accountability:** We answer for the execution of our responsibilities.
- **Performance:** We will strive to achieve our strategic objectives.
- **Stakeholder inclusivity:** We will carry out our activities considering the needs, interests and expectations of our stakeholders.
- **Social responsibility:** We aim to deliver economic, social and environmental benefits for all our stakeholders.
- **Sustainable development:** We will meet the needs of the local community without compromising the ability of future generations to meet theirs.

COMPLAINTS PROCESS

The Clifton CID's Complaints procedure is available here:

<https://www.cliftoncid.co.za/wp-content/uploads/2024/04/Complaints-resolution-procedure-2024.pdf>

STATUTORY MANDATE

In terms of the CID By-law and s. 22 of the Municipal Property Rates Act, the Clifton City Improvement District NPC is tasked with considering, developing and implementing improvements and upgrades in the Clifton CID precinct to supplement services provided by the City of Cape Town (CCT). The funding comes from additional rates collected by the CCT from CID property owners and paid over to the company under the aforesaid legislation, as may be supplemented by local fundraising initiatives. In expending these funds, the company is subject to oversight by the CCT in terms of the CID By-law and Policy, as well as public procurement principles enshrined in s. 217 of the Constitution of the Republic of South Africa, 1996 (the "Constitution").

ORGANISATIONAL PROFILE

The Clifton City Improvement District NPC:


- Provides supplementary public safety services in the public spaces by deploying public safety officers;
- Provides supplementary environmental services, including cleaning and maintenance of public areas, the beaches, public staircases and pavements, to remove alien vegetation and to maintain/create fire breaks;
- Promotes economic development through upgrading open spaces and providing a tourist friendly service;
- Promotes social development through social upliftment programmes;
- Contain overhead and administrative costs as much as possible;
- Works closely with the Clifton Bungalow Owners Association ("CBO"), Camps Bay and Clifton Ratepayers Organization ("CBCRA"), Clifton Life Saving Club ("CLSC"), and Table Mountain National Park ("TMNP").

ORGANISATIONAL STRUCTURE

The Clifton CID employs one member of staff, tasked with the design, implementation and management of the CID programmes. Working closely with the service provider management teams, the Manager sets work programmes, develops and implements performance review processes and ensures that accurate statistics are captured across all programme activities.

The Manager is responsible for the management and operations of the CID, encompassing community engagement, the implementation of communication strategies, finance management and ensuring that the CID complies with the requirements of the legislative frameworks applicable to its scope of operations. The Manager takes direction from the Board Chair and forms part of working groups set up to scope and plan for special projects.

For the CID to function well, the Manager is tasked with the development of relationships with all stakeholders, across community, local and national services and structures.

An aerial photograph of a coastal scene. The water is a vibrant turquoise color, with white foam from breaking waves visible. Dark, jagged rocks are scattered throughout the water and along the shoreline. In the bottom left corner, there is a pile of large, light-colored, rectangular concrete blocks. The text is overlaid on the upper left portion of the image.

Our vision is to ensure a
clean, safe and sustainable
urban environment, for the
benefit of all who live, visit
and work in the Clifton City
Improvement District NPC, in
partnership with the CCT and
other stakeholders.

PART B:

Performance Information

Working in the public spaces of Clifton, we provide a public safety service, cleaning and greening services on the streets and in the parks, as well as outreach services to vulnerable community members. In addition to our core programmes, we'll be scoping and activating a range of projects in the coming years, all designed to improve the public spaces for all who live and visit here. We work closely with a range of departments in the City.

Our services and programmes are intended to address:

- The escalating threat posed by increasing violent crimes and personal vulnerability to crime particularly in parking lots, public open spaces, the areas surrounding the beaches and the need for improved public safety measures (including road safety and traffic management);
- The increasing fire risk in public open spaces;
- The need for supplementary cleaning and maintenance services for the streets, staircases, pavements, beaches and public areas;
- Sustainable social upliftment programmes to address homelessness;
- The need to promote tourism.

PROGRAMME FEEDBACK

The first year of operation of the CID has been a successful one but has required agility and flexibility to ensure that services and programmes were set up in such a way to deliver on community expectations as well as the business plan.

Line-item budgets and deployments were adjusted as it became apparent that provisions were inadequate or manpower was not optimally deployed, with the result that the CID is well set up to deliver on expectations going forward and budgets are optimised to channel funds to where they are most needed.

Programme delivery and progress is outlined in this report.



MANAGEMENT AND OPERATIONS

Outcome statement:

Ratepayers in the Clifton CID precinct support the CID and see value in services delivered, are actively engaged with our work and give positive feedback.

The City of Cape Town is satisfied with the Clifton CID's management and operations

Outcome indicators:

The Clifton CID is effectively managed in line with the requirements of the CID policy, bylaw, CIPC requirements, legislative frameworks and community expectations

The Clifton CID is governed by a variety of legal frameworks and as such is expected to comply with a range of statutory and other requirements.

In the reporting period, the CID registered with CIPC and SARS, opened a bank account, concluded its finance agreement with the City to facilitate the disbursement of funds and implemented the necessary systems and controls to manage finances within budgets. A lease agreement for office space was concluded with the City of Cape Town. The CID met all the reporting requirements of the City, implemented office systems and IT functionality, manages a series of office renovations, ensured adherence to the Memorandum of Incorporation and ensured that all necessary controls were in place and effective.

Stakeholder relationships were developed and are effective, and the Board functioned well. the CID received an unqualified audit report.



PUBLIC SAFETY

Outcome statement:

The Clifton CID is recognised for its consistent and effective public safety programme, comprising people, technology and systems, is contributing to year-on-year reductions in crime, as well as better relationships with authorities and neighbouring CIDs.

Outcome indicators:

The Clifton CID has an efficient, effective and relevant public safety programme.

The Clifton CID is viewed as a professional public safety programme manager with suitably qualified and experience service providers and as a result, enjoys high levels of support from law enforcement, SAPS, Metro police and traffic.

The Clifton CID's public safety service providers are rated as professional and excellent value for money



Key objectives of the business plan for public safety include:

- Determining the crime threat analysis of the Clifton CID area in conjunction with SAPS.
- Determining strategies by means of an integrated approach to address/decrease threats to public safety and security.
- Monitoring and evaluating security strategy and performance of all service delivery on a quarterly basis.

Our public safety programme has delivered on all the above in the reporting period, providing us with an excellent baseline against which to measure future impact of the CID in terms of crime reduction, bylaw violation reduction and other measures of success.

The CID enjoys excellent relationships with relevant agencies, including SAPS, Law Enforcement, Metro Police and Traffic Services. We ran numerous joint operations with these agencies during the summer season with good impact.

Our public safety programme is illustrated below:





The seamless integration of all elements of our public safety programme has been critical to its success.

Our surveillance room operators are in direct communication with deployed public safety officers, so response times are optimised.

We assisted SAPS and the Metro Police with **30** arrests during the reporting period, for a range of alleged offences from credit card fraud to theft to possession of stolen property or dangerous weapons. We have **110** cameras under management and responded to **1 907** camera alerts during the reporting period.

We've integrated Law Enforcement into the programme, and together attended to **478** by law violations, including the confiscation of over **2 000** units of alcohol from the beaches and public spaces in a few short months.

These included:

84 drinking in public

17 drunk in public

20 illegal sales of alcohol

92 incidents of abandoned alcohol

69 confiscations of alcohol

87 prevention of alcohol reaching beaches



19 substance abuse



9 sex acts in public spaces



14 noise complaints



18 illegal trading



Our public safety team and Law Enforcement Officers ensured that members of the street-based community did not settle in Clifton or commit bylaw violations.

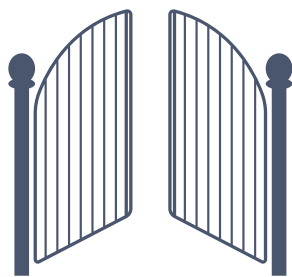
We conducted **224** interviews with individuals during the reporting period and are confident that through our kind yet firm approach, no new encampments have been established in the area in the reporting period.

Equally importantly, a community of around 25 people who had been living in the green belt between Kloof and Victoria Roads since 2020 were removed by Law Enforcement with CID support during May 2024. This site was problematic, with numerous fires recorded, as well as acts of public indecency and criminality, along with tons of refuse and litter creating an eyesore.

Since May 2024, no reoccupation of the site has taken place. The CID team removed close to 3 tons of rubbish from the site and continue to keep it clean. It's been wonderful to see the vegetation and animal life reclaim this space.

Our public safety team have been trained to conduct proactive actions – each one of which, if not attended to, could result in a crime being committed.

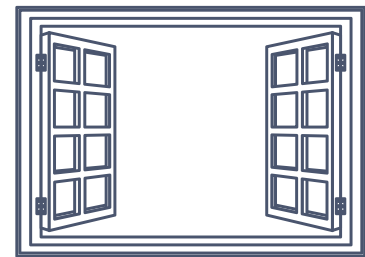
Since November 2023, **156** proactive actions were recorded, including:



28 open gates



18 open garage doors



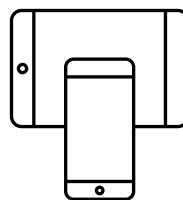
34 open windows (premises or vehicles)

We recorded **85** crime incidents during the reporting period, with spikes in the number of incidents noted in December, January and February. In future reporting periods, we'll track crime incidents year on year to ascertain how effective our programme continues to be.

Priority crimes recorded during this period include:



28 general thefts



11 thefts of cell phones / tablets



5 thefts from motor vehicles



6 muggings

CLEANING

Outcome statement:

The Clifton CID keeps the area free of graffiti and litter

Outcome indicators:

The Clifton CID provides effective and efficient top up cleaning services in the public spaces

Key objective of the business plan for this programme include:

- **Developing a cleaning strategy with clear deliverables and defined performance indicators to guide cleansing and deliverables from the appointed service provider.**
- **Monitoring and evaluating the cleaning strategy and service delivery.**

The cleaning programme has been extremely effective in the reporting period, resulting in **15.6 tons of rubbish and litter** being removed from the public spaces.

The team also removed numerous graffiti tags from public infrastructure, rocks and walls throughout the CID area.



URBAN MAINTENANCE

Outcome statement:

The Clifton CID contributes to the maintenance of public infrastructure through proactive reporting to the City of Cape Town

Outcome indicators:

The Clifton CID is proactive in reporting infrastructure faults and has follow up systems in place to ensure that repairs are completed

170 infrastructure faults were reported to the City during the reporting period, with an **80% fix rate**. These included:



2

Firefighting related

59

lighting related



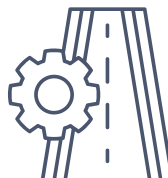
36

water related



4

roads and
stormwater
related



16

roads / roadway
maintenance related

The CID teams were alert to various issues related to storm damage and ensured these were reported to the City for urgent attention



ENVIRONMENTAL UPGRADING

Outcome statement:

Public spaces are accessed by residents and visitors. The Clifton CID's greening programme is effective and appropriate

Outcome indicators:

Green areas are expanded, attractive and healthy

This programme demonstrated its importance during the reporting period, stepping in when the City's Parks and Recreation teams were unable to. They tackled tree trimming, weeding, grass cutting, landscaping and restorative greening tasks throughout the CID area, ensuring that Clifton's beautiful vegetation received the care it deserves.

The team took over maintaining green spaces throughout the bungalow area from the Bungalow Owner's Association greening volunteers and worked alongside them during the transition period to ensure that needs and expectations were met.



SOCIAL INTERVENTION INITIATIVES

Outcome statement:

The Clifton CID is known for its proactive and considered approach in dealing with transient or unhoused individuals through the offering of a range of interventions whilst ensuring that laws are enforced

Outcome indicators:

Targeted interventions are activated with the assistance of specialist service providers, resulting in individuals no longer living in public spaces.

Key objectives of the business plan for social intervention initiatives include:

- **Identifying and determining strategies by means of an integrated approach to address homelessness.**

The CID offered a work-based rehabilitation programme to individuals living in the public spaces of Clifton, on the proviso that they were willing to move off street into shelter. 7 individuals took up the opportunity in October 2023. The programme offers a combination of work readiness training, work practice and psychosocial support tailored for each client. In return for a stipend, the team took ownership of keeping the coastline and green belts clear of litter – removing 4.3 tons of rubbish from these areas in the reporting period.

4th beach clean up ►



◀ Before and after images of Green Belt clean up

Equally significantly, 4 individuals stayed with programme and continued to move towards independence – all 4 are now living outside of the shelter / safe space system and off street and we hope to introduce them to mainstream employment opportunities soon.

We're so proud to have been part of their individual journeys, and hope you'll enjoy this story of success, proving what is possible when integrated approaches are applied to the complex issues facing homelessness and unhoused people:

A story of courage, strength and resilience

Our work-based rehabilitation team – Farouk, Marvin, Glacian and Paul – are proof that with the right mindset and a solid support network, real progress is possible in journeys to independence.

How they came to be living rough in Clifton reflects the challenges facing our society – insecure housing, mental health issues in families, a lack of opportunities, food insecurity and substance use to deal with the challenges of life.

Farouk passionately believes that homelessness is not just about a roof – it's about feeling mentally safe in your space.

Making their way to Clifton from Macassar, Khayelitsha, Kensington and Mitchells Plain, all 4 found themselves living in the green belt, doing what they could to survive. This went on for several years before the intervention of the Cliton CID and our social development partner, Ignisive.

We wanted to start a programme of support for people living rough – with strict participation criteria, one being that people would need to be willing to move off-street.

Ryan from Ignisive reached out to various people living rough in Clifton and identified 7 who showed a willingness to join the programme. All moved into the City run Safe Space 1, and those who needed assistance in securing ID documents were helped, enabling them to open bank accounts – many for the first time.

Marvin makes the point that living off-street wasn't easy – having to abide by rules after years of not following any was tough. Equally, the strict rules of the work programme were a wakeup call for all, and 3 participants didn't stay the course.

3 of the group indicated their readiness to start contributing towards their accommodation and moved into Napier Street Haven late in 2023. Glacian chose to remain behind in the Safe Space – both to save money and because his dream was to live independently of the shelter system.

In mid-2024, the group moved into independent living in Hout Bay and are happily settled, enjoying the programme, and looking forward to future opportunities. They're clean of substances, feeling positive and planning to visit family.

We'll be introducing our team to our cleaning contractor at the right time – if successful in their applications, these 4 will have made the move from living rough and being unemployed, to living independently and in mainstream employment in just one year!

What's amazing to see is the personal growth of each one – and the friendship and support they give each other. This is truly a story to celebrate!

A massive thanks to the Ignisive team for working so hard to support the team

These 4 will have made the move from living rough and being unemployed, to living independently and in mainstream employment in just one year!



MARKETING AND COMMUNICATIONS

Outcome statement:

The Clifton CID is known for its high level of member and community engagement, utilising multiple channels to best effect

Outcome indicators:

Communications strategies are documented, applicable to the vision and mission and activated and effective across all channels.

Community engagement and updates have been key to the success of the CID in the reporting period. To achieve this, we redid our website, activated two social media channels and multiple community broadcast WhatsApp groups as well as monthly web letters. We circulated both a 3- and 6-month update.



PART C:

Corporate Governance

Application of King IV

In recognition of the fact that the NPC is entrusted with public funds, particularly high standards of fiscal transparency and accountability are demanded. To this end, the Clifton City Improvement District NPC voluntarily subscribes to the King Code of Corporate Governance for South Africa 2016 ("King IV"), which came into effect on 1 April 2017. King IV contains a series of recommended reporting practices under the 15 voluntary governance principles.

The practices applied by the company are explained in this part (Part C), of the Annual Report. In determining which reporting practices to apply, the board took account of, among other things, the CCT's policy, and the particular reporting protocols appropriate to a non-profit entity such as the NPC. Recommended disclosures under KING IV are identified by way of reference to the relevant principle.

The board is satisfied that the NPC has complied with the applicable principles set out in King IV during the period under review, to the extent reasonably possible.

Governance Structure

1.1. Board Composition

The board is satisfied that its composition reflects the appropriate mix of knowledge, skills, experience, diversity and independence as required under principle 7.30(a) of King IV] (King IV principle 7.30(a))

1.2. Board Observer

In terms of the By-law, city councillors are designated as "board observers" by the Executive Mayor to conduct oversight of board functions. This oversight entails receiving board documentation and attending board meetings, with a view to ensuring that the company duly executes its statutory mandate. The Executive Mayor has appointed Councillor Nicola Jowell as board observer during 2024, and Councillor Errol Anstey as her alternate.

1.3. Appointment of the board

At the members meeting held on 23rd of January 2024, 7 Directors were elected to the Board following a ballot process of members in good standing.

1.4. Overview of the board's responsibilities

- Identifying strategies to implement the NPC's business plan in a manner that ensures the financial viability of the company and takes adequate account of stakeholder interests;
- Monitoring compliance with applicable legislation, codes and standards;
- Approving the annual budget;
- Overseeing preparation of and approving the annual financial statements for adoption by members;
- Exercising effective control of the NPC and monitoring management's implementation of the approved budget and business plan

1.7. Director Independence

During the period under review, the board formally assessed the independence of all non-executive directors, as recommended by King IV through the use of a declaration of interests register. The board has determined that all of the non-executive directors are independent in terms of King IV's definition of "independence" and the guidelines provided for in principle 7.28. (King IV Principle 7.38(a))

1.8. Attendance at board and committee meetings

In 2024, the board convened every two (2) months. In the establishment phase (May 23 to December 24), the board convened more regularly in order to take decisions to enable the commencement of CID services.

The board observes Principle 1(c)(iv) of King IV regarding attendance of meetings. (King IV Principle 6.5 (board meetings) and King IV Principle 8.50(e)) (board committee meetings)).

Directors who were unable to attend scheduled meetings tabled apologies.

Ethical Leadership

Directors are required to maintain the highest ethical standards. To this end, the NPC has adopted a code of conduct for directors, which governs their ethical roles and responsibilities, and provides guidelines on the applicable legal, management and ethical standards.

The Code is available online here: <https://www.cliftoncid.co.za/wp-content/uploads/2024/02/Clifton-CID-Board-of-Directors-Code-of-Conduct-2023.pdf>

Upon appointment, directors must declare in writing to the chairperson any private interests which could give rise to a potential conflict of interest. These declarations are kept in a register. Further, directors sign a declaration of interest confirmation at the commencement of each meeting, and should a conflict exist, the director must recuse himself or herself from consideration and deliberation of, or voting on, the matter giving rise to the potential conflict of interest.

Transparency in personal or commercial interests ensures that directors are seen to be free of personal or business relationships that may materially interfere with their ability to act independently and in the best interests of the NPC.

The board is satisfied that the directors have complied with their duties in terms of the Code during the year under review. No changes to the directors' respective declarations were recorded which could potentially impact their independence



Board Oversight of Risk Management

The founding Board ensured that all reasonable steps were taken to minimise risk during the CID's first year of operation. This included the contracting of an industry specialist to assist the Board with the assessment of governance and legal requirements of potential public safety service providers. The CID Branch's oversight further added to risk mitigation.

Accountability and Responsibility

Performance Reviews

In order to ensure that the Clifton CID delivered maximum impact in its first period of operation, stringent performance metrics were agreed with service providers and assessed each month. We are happy to report that our service providers have delivered to all expectations, in some instances exceeding expectations, confirming that those appointed are more than suitable to deliver on the CID's expectations.

The CID Manager concluded a performance agreement with the Board, and performance against key performance indicators and measures was assessed at the conclusion of a 3-month probation period and again at the end of the reporting period.

All City reporting requirements have been complied with.



PART D:

Financial Information

CLIFTON CITY IMPROVEMENT DISTRICT NPC
(Registration number 2023/772831/08)
Annual Financial Statements
for the year ended 30 June 2024

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Providing a public safety service, cleaning and greening services within the public spaces of the district area
Directors	Iaan van Heerden Allan Mark Cawood Kevin John Vermaak Anthony Steven Scheiderman Lee Michelle O'Brien Jacobus Francois Pienaar Paul Norman Boynton
Business address	Clifton Scout Hall The Ridge Street Clifton Western Cape 8005
Postal address	11 Clifton Road Clifton Cape Town Western Cape 8005
Auditors	Cecil Kilpin & Co. Chartered Accountants (SA) Registered Auditors
Company registration number	2023/772831/08
Tax reference number	9414/199/22/5

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2024

Index

The reports and statements set out below comprise the annual financial statements presented to the members:

	Page
Directors' Responsibilities and Approval	3
Directors' Report	4 - 5
Independent Auditor's Report	6 - 7
Statement of Financial Position	8
Statement of Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Accounting Policies	12 - 14
Notes to the Annual Financial Statements	15 - 17
The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	18

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

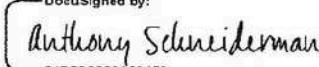
The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2025 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

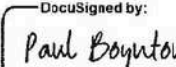
The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 6 to 7.

The annual financial statements set out on pages 8 to 17, which have been prepared on the going concern basis, were approved by the directors and were signed on their behalf by:

Approval of annual financial statements

DocuSigned by:

54D58C898A03453...

Director

DocuSigned by:

7CB63DED2A05456...

Director

Cape Town

Date: 22/08/2024

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Clifton City Improvement District NPC for the year ended 30 June 2024.

1. Nature of business

Clifton City Improvement District NPC was incorporated in South Africa with interests in the Non-profit industry. The company operates in South Africa.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Directors

The directors in office at the date of this report are as follows:

Directors	Changes
Iaan van Heerden	Appointed 23/01/2024
Allan Mark Cawood	Appointed 23/01/2024
Kevin John Vermaak	Appointed 23/01/2024
Anthony Steven Scheiderman	Appointed 23/01/2024
Lee Michelle O'Brien	Appointed 26/05/2023
Jacobus Francois Pienaar	Appointed 23/01/2024
Paul Norman Boynton	Appointed 23/01/2024
Tamra Jeanne Capstick-Dale	Resigned 08/12/2023
Helet Lona Merklings	Resigned 23/01/2024
Tshepo Mahloele	Resigned 23/01/2024
Nerine Pienaar	Resigned 23/01/2024
Gesina Christina Cooper	Resigned 23/01/2024

4. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

6. Auditors

Cecil Kilpin & Co. continued in office as auditors for the company for 2024.

At the AGM, the members will be requested to reappoint Cecil Kilpin & Co. as the independent external auditors of the company and to confirm Mr Sidney Schonegevel as the designated lead audit partner for the 2025 financial year.

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Directors' Report

7. Secretary

The company secretary is Ursula Genthe.

Postal address

29 Mill Street
Caledon
Western Cape
7230

Independent Auditor's Report

To the Members of Clifton City Improvement District NPC

Opinion

We have audited the annual financial statements of Clifton City Improvement District NPC (the company) set out on pages 8 to 17, which comprise the statement of financial position as at 30 June 2024, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Clifton City Improvement District NPC as at 30 June 2024, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Clifton City Improvement District NPC annual financial statements for the year ended 30 June 2024", which includes the Directors' Report as required by the Companies Act of South Africa and the supplementary information as set out on page 18. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report


Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Cecil Kilpin & Co.
Chartered Accountants (SA)
Registered Auditors
Per Partner: Sidney Schonegevel

Century City
Date: 22/08/2024

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Statement of Financial Position as at 30 June 2024

	Note(s)	2024 R
Assets		
Non-Current Assets		
Property, plant and equipment	2	1,769,061
Current Assets		
Trade and other receivables	4	118,449
Cash and cash equivalents	5	57,263
		175,712
Total Assets		1,944,773
Equity and Liabilities		
Equity		
Retained income		1,480,120
Liabilities		
Current Liabilities		
Trade and other payables	6	104,653
Loans from members	3	360,000
		464,653
Total Equity and Liabilities		1,944,773

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2024

Statement of Comprehensive Income

	Note(s)	2024 R
Revenue	7	9,070,417
Other income	8	52,801
Operating expenses	9	(7,643,098)
Operating surplus		1,480,120
Surplus for the year		1,480,120
Other comprehensive income		-
Total comprehensive income for the year		1,480,120

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Statement of Changes in Equity

	Retained income R	Total equity R
Surplus for the year	1,480,120	1,480,120
Other comprehensive income	-	-
Total comprehensive income for the year	1,480,120	1,480,120
Balance at 30 June 2024	1,480,120	1,480,120

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Statement of Cash Flows

	Note(s)	2024 R
Cash flows from operating activities		
Cash receipts from customers		9,004,769
Cash paid to suppliers and employees		(7,422,327)
Cash generated from operations	11	1,582,442
Net cash from operating activities		1,582,442
Cash flows from investing activities		
Purchase of property, plant and equipment	2	(1,885,179)
Cash flows from financing activities		
Cash advances received on loans from members		360,000
Total cash movement for the year		57,263
Total cash at end of the year	5	57,263

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

1.1 Significant judgements and sources of estimation uncertainty

The preparation of financial statements in conformity with IFRS for SME's requires management to make judgements, estimates and assumptions that may affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	5 years
Office equipment	Straight line	5 years
Computer Equipment	Straight line	3 years
Leasehold improvements	Straight line	10 years
CCTV/LPR Equipment	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Accounting Policies

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Tax

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

Tax expenses

The non-profit company has applied for tax exempt status.

1.5 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Accounting Policies

1.6 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill or investment property on the cost model may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.7 Provisions and contingencies

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event; it is probable that the company will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses.

1.8 Revenue

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Notes to the Annual Financial Statements

2024
R

2. Property, plant and equipment

	2024		
	Cost or revaluation	Accumulated depreciation and impairment	Carrying value
Furniture and fixtures	33,499	(2,183)	31,316
Office equipment	20,761	(2,665)	18,096
Computer Equipment	39,914	(6,553)	33,361
Leasehold improvements	783,708	-	783,708
CCTV/LPR Equipment	1,007,296	(104,716)	902,580
Total	1,885,178	(116,117)	1,769,061

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	-	33,499	(2,183)	31,316
Office equipment	-	20,761	(2,665)	18,096
Computer Equipment	-	39,915	(6,554)	33,361
Leasehold improvements	-	783,708	-	783,708
CCTV/LPR Equipment	-	1,007,296	(104,716)	902,580
	-	1,885,179	(116,118)	1,769,061

3. Loans from members

I van Heerden	(45,000)
AS Schneiderman	(45,000)
KJ Vermaak	(45,000)
JF Pienaar	(45,000)
AM Cawood	(45,000)
PN Boynton	(45,000)
LM O'Brien	(45,000)
MJ Rubin	(45,000)
	(360,000)

The loan from members are interest free and shall be repaid on or before 30 June 2025.

4. Trade and other receivables

Deposits	1,177
VAT	117,272
	118,449

5. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	57,263
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Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2024

Notes to the Annual Financial Statements

	2024 R
6. Trade and other payables	
Trade payables	47,690
PAYE & UIF Control	18,026
Leave Accrual	16,437
Audit fee provision	22,500
	104,653
7. Revenue	
Additional Rates Received	9,070,417
8. Other income	
Interest received	52,801
9. Operating expenses	
Operating expenses include the following expenses:	
Operating lease charges	
Premises	
• Contractual amounts	29,788
Depreciation and amortisation	116,118
Employee costs	712,925
10. Auditor's remuneration	
Fees	22,500
11. Cash generated from operations	
Surplus before taxation	1,480,120
Adjustments for:	
Depreciation and amortisation	116,118
Changes in working capital:	
Trade and other receivables	(118,449)
Trade and other payables	104,653
	1,582,442
12. Commitments	
Operating leases – as lessee (expense)	
Minimum lease payments due	
- within one year	1,089
- in second to fifth year inclusive	4,355
- later than five years	5,443
	10,887

Operating lease payments represent rentals payable by the company for certain of its office properties. Leases are negotiated for an average term of seven years and rentals are fixed for an average of three years. No contingent rent is payable.

Clifton City Improvement District NPC

(Registration number: 2023/772831/08)

Annual Financial Statements for the year ended 30 June 2024

Notes to the Annual Financial Statements

			2024
			R
13. Related parties			
Related party balances and transactions with other related parties			
Related party balances			
Loan accounts - Owing (to) by related parties			
I van Heerden			(45,000)
AS Schneiderman			(45,000)
KJ Vermaak			(45,000)
JF Pienaar			(45,000)
AM Cawood			(45,000)
PN Boynton			(45,000)
LM O'Brien			(45,000)
MJ Rubin			(45,000)
14. Directors' and prescribed officer's remuneration			
Executive			
2024			
Prescribed Officers			
Manager	Emoluments	Other benefits*	Total
AJ Kirk	413,500	10,800	424,300

* Other benefits comprise of cellphone allowance.

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2024

Detailed Income Statement

	Note(s)	2024 R
Revenue		
Additional Rates Received		9,070,417
Other income		
Interest received	8	52,801
Operating expenses		
Accounting fees		38,575
AGM expenses		33,164
Auditors remuneration	10	22,500
Bank charges		3,051
Cleaning		756,745
Communications		215,380
Computer expenses		10,508
Depreciation, amortisation and impairments		116,118
Employee costs		712,925
Environmental upgrading		182,707
Insurance		15,786
Lease rentals on operating lease - premises		29,788
Minor tools & equipment		3,574
Printing and stationery		15,213
Projects - Signage		23,780
Projects - Temporary Office & Equipment Removal		21,256
Public safety		4,988,145
Repairs and maintenance		5,214
Secretarial fees		8,107
Seed capital		120,136
Social development and upliftment		233,545
Staff clothing		15,350
Staff welfare		28,501
Telephone		43,030
		7,643,098
Surplus for the year		1,480,120



- **Registered name:** The Clifton City Improvement District NPC
- **Registration no:** 2023/772831/08
- **Physical address:** Ridge Road, 4th Beach, Clifton, 8005
- **Postal address:** 11 Clifton Road, Clifton, 8005
- **Email address:** info@cliftoncid.co.za
- **Website address:** www.cliftoncid.co.za
- **External auditors:** Cecil Kilpin (since inception in 2023)
- **Banker's information:** First National Bank
- **Company Secretary:** Ursula Genthe, Accounts Star

