

2024/25 ANNUAL REPORT

**The Clifton City Improvement District NPC
Annual Report and Financial Statements
for the year ended 30th June 2025**



Our online report is available at www.cliftoncid.co.za

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PART A: General Information

- **Registered name:** The Clifton City Improvement District NPC
- **Registration no:** 2023/772831/08
- **Physical address:** Clifton CID office, The Ridge, 4th Beach, Clifton, 8005
- **Postal address:** Clifton CID office, The Ridge, 4th Beach, Clifton, 8005
- **Email address:** info@cliftoncid.co.za
- **Website address:** www.cliftoncid.co.za
- **External auditors:** Cecil Kilpin (since inception in 2023)
- **Banker's information:** First National Bank
- **Company Secretary:** Ursula Genthe, Accounts Star Solutions



FOREWORD BY THE CHAIRPERSON

The Clifton CID has been in operation for just over a year and a half and we're extremely proud of what's been achieved.

The CID teams respond to a range of incidents and issues, 24x7x365. A key part of the CID's role is to report and escalate, follow up and keep the community apprised. We can't fix City infrastructure, nor do we have the power to override City Service Level Agreements to demand quicker turnaround times or higher levels of deployment of Law Enforcement officers or Metro Police. We encourage rate payers and residents and visitors to learn about the legislative frameworks that the CID is bound by.

The City Budget is understandably focussed on the ever-growing demands across our peninsula including housing and infrastructure, densification, local migration and the provision of services to communities facing poverty and unemployment, serious crime and population growth. CIDs fill the gaps in communities who are able to fund dedicated services, and the Clifton CID has more than proved its worth this year.

Reported crime incidents are down **55%**, and **14.3** tons of litter and rubbish have been removed from the public spaces, beaches and car parks.

1902 fines were issued for by law violations, and a massive **5715** units of alcohol were prevented from being consumed in the public spaces.

The public safety team recorded over **500** interactions with street-based community members, and through these interactions, prevented any bylaw violations from taking place.

Our control room monitored 112 cameras 24x7x365 and triggered over **1300** alerts for further investigation / intervention.

The CID has built strong relationships with City departments and directorates, enjoys an excellent relationship with the Ward Councillor's office as well as with Camps Bay SAPS and the Camps Bay CID.

The CID is active on the Camps Bay and Clifton Community Policing Forum and is often approached by steering committees working on establishing CIDs in other areas for advice, guidance and support.

Our Board has settled well, roles and responsibilities are clear and as a group, we've been able to give constructive and supportive input to CID programming and to our CID Manager.

Once again my sincere thanks to my colleagues on the 2025 Board of Directors for their time, commitment, insights and support, all of which are provided pro bono.

More than a huge thank you to Amanda Kirk and her team. Thank you for your hard work, dedication, enthusiasm and professionalism. You are an absolute gem.

We're looking forward to the years of CID work ahead!

ANTHONY STEVEN SCHNEIDERMAN



MANAGER'S OVERVIEW

It's difficult to believe that our team at the Clifton City Improvement District (CID) have only been working together for just over a year and a half.

We're so proud to advise that crime is down **55%** year on year!

The CID's public safety officers working alongside our CID funded law enforcement officers, prevented a massive 5 715 units of alcohol from being consumed on the beaches and in other public spaces during the reporting period. Given the proven link between alcohol use and drownings, we're so proud of this impact

Equally as noteworthy is the significant reduction in crime incidents from December to end February, as compared to last year. Much of the crime in Clifton in the festive season takes place on the beaches, but by working alongside the City of Cape Town's beach vendor management team, the vendors themselves as well as the lifesavers, we were able to bring crime incidents down by a massive 83% - testament to the effectiveness of the CID's public safety programme, encompassing foot and vehicle patrols, camera surveillance as well as the deployment of plain clothes safety officers to the beaches during high season.

Our cleaning team continued to have a major impact on the public spaces, attending to litter and illegal dumping throughout the precinct. We also cleaned the beaches and coastline post high tides and rough seas, contributing to the removal of plastics from the sea.

Our urban maintenance programme continued to be effective, with **90%** of service requests being attended to within City service level agreements and budgets in the reporting period.

The work of our environmental upgrading team continues to show results, with green spaces and public areas looking healthy and tidy, with improvements noted in visibility along roads and pathways.

We're disappointed that the interest shown in expanding our boundary to include 1st beach and the sea-side of Victoria Road did not translate into results, but we remain open to considering this in the future.

Thanks to Anthony Schneiderman for his support this year in his capacity as Board Chair along with that of the 2025 Board of Directors.

Last, but by no means least, a huge thanks to the following:

- Joepie Joubert and the team at the City of Cape Town's CID Branch;
- Ward Councillor Nicola Jowell;
- Regional Inspector Klatie and the Law Enforcement team at Sea Point;
- Captain Janse van Rensburg and the team at Camps Bay SAPS;
- Superintendent October and the Metro Police team;
- Principal Inspector Luddick and the Traffic team;
- Mathabatha Matjila and the team at SANParks;
- Gershwin Fouldien and the team at Sub-Council 16;
- Anton Lume, Johan "JP" Pieterse, Johan Viljoen and the team at TSU Protection Services;
- Martin Field and the team at Senixa Integrators;
- Chris Wickham and the team at J&M Cleaning Services;
- Ryan Rudy and Theresa Massaglia of Ignisive;
- Llewelyn Nomdoo of Green4Life;
- Ursula Genthe of Accounts Star;
- Sidney Schonegevel and the team at Cecil Kilpin;
- Our suppliers: BuildEquip, Soda Custom, Catalyst Communications, Niche Co., Narcom, Surefire Communications, Solution House Software, NS Digital Consulting.

I look forward to continuing our work with you!

AMANDA JANE KIRK



STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT

We confirm that, to the best of our knowledge:

- All information and amounts disclosed in the annual report are consistent with the annual financial statements audited by Cecil Kilpin.
- The directors consider the annual report, taken as a whole, to be accurate, fair, balanced and free of material omissions.
- The Financial Statements, prepared in accordance with the applicable accounting standards, give a true and fair view of the assets, liabilities and financial position of the company.
- The external auditors have been engaged to express an independent opinion on the annual financial statements.

**ANTHONY STEVEN SCHNEIDERMAN
BOARD CHAIR**

**PAUL NORMAN BOYNTON
TREASURER**

STRATEGIC OVERVIEW

OUR VISION

The community highly values the exceptionally beautiful natural surrounds and aspires to preserve the quality of life and the overall ambience of the unique Clifton suburb and to facilitate the safe and enjoyable use by the community, visitors and tourists of the Clifton scenic route, the beaches (currently with internationally acclaimed Blue Flag status) and the public areas.

Our vision is to ensure a clean, safe and sustainable urban environment, for the benefit of all who live, visit and work in the Clifton City Improvement District NPC, in partnership with the CCT and other stakeholders.

Further, we aim to uphold Clifton as one of the most sought-after areas in the City and to create a public environment that is safe, clean and well managed to the benefit of residents and visitors.

The Clifton City Improvement District NPC was established by local property owners in 2023 to organise, fund, manage and facilitate improvements in the CID precinct for the benefit of the entire local community.

CID refers to a geographical area, designated as such by the City of Cape Town ("CCT"), in terms of the CID By-law and s. 22 of the Municipal Property Rates Act, on application by local property owners. The Clifton City Improvement District's activities are funded by local property owners through an additional rate applied on their properties.

Our vision is to ensure a clean, safe and sustainable urban environment, for the benefit of all who live, visit and work in the Clifton City Improvement District NPC, in partnership with the CCT and other stakeholders.



OUR MISSION

Our mission is centred on four key pillars: **safety; maintenance and cleaning; greening and beautification, and social responsibility.**

Our strategy for promoting that vision is detailed in our Business Plan, available online at www.cliftoncid.co.za.

We strive to improve the public safety, facilities and the environment for the benefit of the community and visitors to the area.

OUR CORE VALUES

- **Transparency:** Open decision-making so that stakeholders can readily discern our outputs and outcomes.
- **Accountability:** We answer for the execution of our responsibilities.
- **Performance:** We will strive to achieve our strategic objectives.
- **Stakeholder inclusivity:** We will carry out our activities considering the needs, interests and expectations of our stakeholders.
- **Social responsibility:** We aim to deliver economic, social and environmental benefits for all our stakeholders.
- **Sustainable development:** We will meet the needs of the local community without compromising the ability of future generations to meet theirs.

COMPLAINTS PROCESS

The Clifton CID's Complaints procedure is available here:

<https://www.cliftoncid.co.za/wp-content/uploads/2024/04/Complaints-resolution-procedure-2024.pdf>

STATUTORY MANDATE

In terms of the CID By-law and s. 22 of the Municipal Property Rates Act, the Clifton City Improvement District NPC is tasked with considering, developing and implementing improvements and upgrades in the Clifton CID precinct to supplement services provided by the City of Cape Town (CCT). The funding comes from additional rates collected by the CCT from CID property owners and paid over to the company under the aforesaid legislation, as may be supplemented by local fundraising initiatives. In expending these funds, the company is subject to oversight by the CCT in terms of the CID By-law and Policy, as well as public procurement principles enshrined in s. 217 of the Constitution of the Republic of South Africa, 1996 (the "Constitution").

ORGANISATIONAL PROFILE

The Clifton City Improvement District NPC:

- Provides supplementary public safety services in the public spaces by deploying public safety officers;
- Provides supplementary environmental services, including cleaning and maintenance of public areas, the beaches, public staircases and pavements, to remove alien vegetation and to maintain/create fire breaks;
- Promotes economic development through upgrading open spaces and providing a tourist friendly service;
- Promotes social development through social upliftment programmes;
- Contain overhead and administrative costs as much as possible;
- Works closely with the Clifton Bungalow Owners Association ("CBO"), Camps Bay and Clifton Ratepayers Organization ("CBCRA"), Clifton Life Saving Club ("CLSC"), and Table Mountain National Park ("TMNP").

ORGANISATIONAL STRUCTURE

The Clifton CID employs one member of staff, tasked with the design, implementation and management of the CID programmes. Working closely with the service provider management teams, the Manager sets work programmes, develops and implements performance review processes and ensures that accurate statistics are captured across all programme activities.

The Manager is responsible for the management and operations of the CID, encompassing community engagement, the implementation of communication strategies, finance management and ensuring that the CID complies with the requirements of the legislative frameworks applicable to its scope of operations. The Manager takes direction from the Board Chair and forms part of working groups set up to scope and plan for special projects.

For the CID to function well, the Manager is tasked with the development of relationships with all stakeholders, across community, local and national services and structures.

The organisational structure is illustrated below:



PART B: Performance Information

Working in the public spaces of Clifton, we provide a public safety service, cleaning and greening services on the streets and in the parks, as well as outreach services to vulnerable community members. In addition to our core programmes, we'll be scoping and activating a range of projects in the coming years, all designed to improve the public spaces for all who live and visit here. We work closely with a range of departments in the City

Our services and programmes are intended to address:

- The escalating threat posed by increasing violent crimes and personal vulnerability to crime particularly in parking lots, public open spaces, the areas surrounding the beaches and the need for improved public safety measures (including road safety and traffic management);
- The increasing fire risk in public open spaces;
- The need for supplementary cleaning and maintenance services for the streets, staircases, pavements, beaches and public areas;
- Sustainable social upliftment programmes to address homelessness;
- The need to promote tourism.



PROGRAMME FEEDBACK

Programme delivery and progress is outlined in the report to follow:

MANAGEMENT AND OPERATIONS

Outcome statement:

Ratepayers in the Clifton CID precinct support the CID and see value in services delivered, are actively engaged with our work and give positive feedback.

The City of Cape Town is satisfied with the Clifton CID's management and operations

Outcome indicators:

The Clifton CID is effectively managed in line with the requirements of the CID policy, bylaw, CIPC requirements, legislative frameworks and community expectations

Output indicator: MANAGEMENT AND OPERATIONS	Target 2024-25	Actual 2024-25
The Clifton CID is legislatively compliant	Full compliance with requirements of the following: <ul style="list-style-type: none">• SARS• CIPC• City of Cape Town	Achieved
General management systems in place and effective	No adverse audit findings related to invoicing, record keeping Expenses managed in line with budget	Achieved
Relationships managed in line with mission statement and to the benefit of the CID	Functioning and effective relationships in place with: <ul style="list-style-type: none">• City of Cape Town• Ward Councillor• City directorates and departments• Clifton Surf Lifesaving Club• Glen Country Club• Clifton and Camps Bay Bungalow Owner's Association• Individual ratepayers	Achieved

The Clifton CID is governed by a variety of legal frameworks and as such is expected to comply with a range of statutory and other requirements.

Stakeholder relationships were developed and are effective, and the Board functioned well. The CID received an unqualified audit report.

PUBLIC SAFETY

Outcome statement:

The Clifton CID is recognised for its consistent and effective public safety programme, comprising people, technology and systems, is contributing to year-on-year reductions in crime, as well as better relationships with authorities and neighbouring CIDs.

Outcome indicators:

The Clifton CID has an efficient, effective and relevant public safety programme.

The Clifton CID is viewed as a professional public safety programme manager with suitably qualified and experienced service providers and as a result, enjoys high levels of support from law enforcement, SAPS, Metro police and traffic.

The Clifton CID's public safety service providers are rated as professional and excellent value for money

Key objectives of the business plan for public safety include:

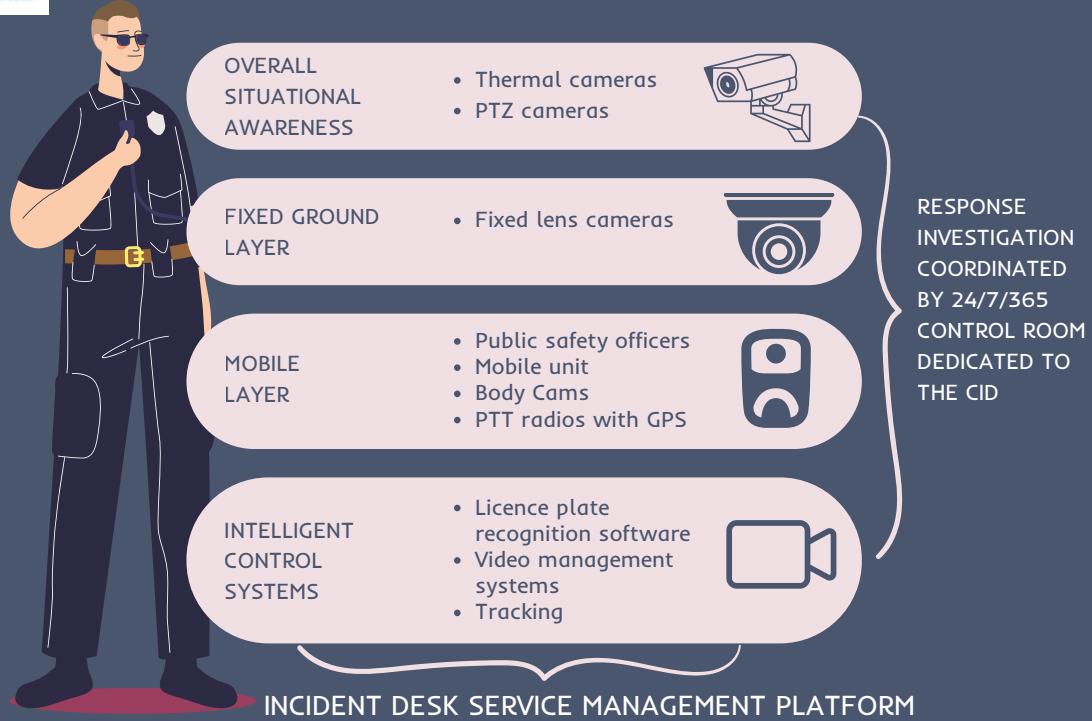
- Determining the crime threat analysis of the Clifton CID area in conjunction with SAPS.
- Determining strategies by means of an integrated approach to address/decrease threats to public safety.
- Monitoring and evaluating public safety strategy and performance of all service delivery on a quarterly basis.



Output indicator: PUBLIC SAFETY	Target 2024-25	Actual 2024-25
Effective public safety service acting as deterrent to criminal element	Reduction in reported crime incidents against prior year	Reported crime incidents: 31, prior year, 74, Reduction of 55% in reported crime incidents
Bylaw enforcement, visible mobile and foot patrols in all the Clifton CID areas, LPR and public space monitoring systems deployed, and effective, additional resources deployed on "spike/ high crime" shifts	24x7x365 patrols, law enforcement integrated into public safety programme, deployments adjusted during peak season	Achieved
Effective working relationships in place with law enforcement, SAPS, traffic and metro police	CID team regarded as a valued partner, able to call for deployment as situations dictate	Achieved, CID funded LEOs issued 1 902 fines for bylaw violations, multiple operations conducted with LE, SAPS, Metro and Traffic in year
Crime statistics are accurately reported, analysed and preventive actions implemented to address crime spikes or prevent predicted crime trends from occurring CCTV and LPR cameras are monitored 24x7x365, directing public safety team's efforts in combating crime, law enforcement officers efforts in combating bylaw violations	Incident reporting via cloud-based system generates reports for analysis and identification of trends. Prior year experience used to determine deployment strategies	Achieved, see note above 1347 alerts responded to, contribution to crime reduction as noted above
Outsourced service providers deliver services in line with the Clifton CID's quality standards and SLA criteria		Achieved, all service providers are meeting requirements of the Clifton CID



Public safety programme: Integrating people, technology and systems



The seamless integration of all elements of our public safety programme has been critical to its success. Our surveillance room operators are in direct communication with deployed public safety officers, so response times are optimised.

Our public safety programme has delivered real, measurable impact in its second year, and a year-on-year comparison records a **55%** reduction in crime incidents in the CID precinct, with the **number of incidents dropping from 74 to 31**.

Significantly, we have had real impact in reducing crime during the busy months of December to February. A year-on-year comparison shows a reduction of **83%** on crime incidents during this period, with the **number of incidents dropping from 58 to 10**.

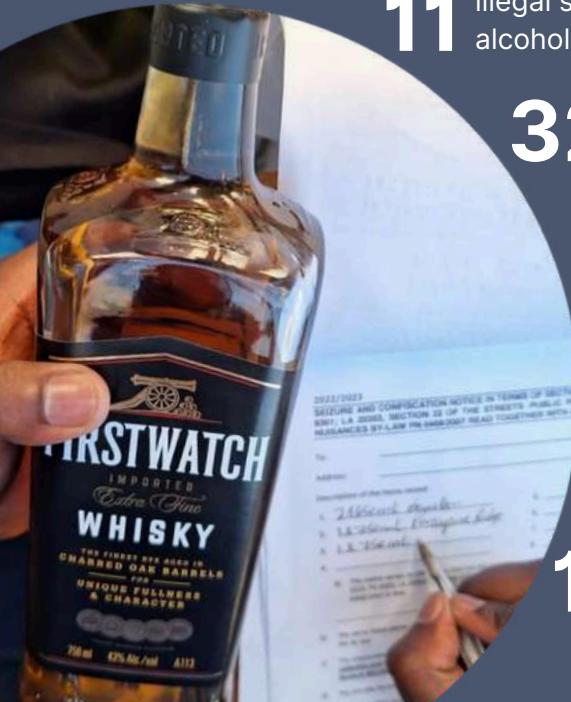


High priority crimes recorded during the year include:



We've integrated Law Enforcement into the programme, and they issued **1 902** fines for bylaw violations. In addition, our public safety officers intervened in another **1 300** instances of by law violations and together, the public safety team and law enforcement teams prevented **5 715** units of alcohol from being consumed on the beaches and in the public spaces in the reporting period.

Recorded bylaw violations include:



Our public safety team and Law Enforcement Officers ensured that members of the street-based community did not settle in Clifton or commit bylaw violations.

We conducted **577** interviews with individuals during the reporting period and are confident that through our kind yet firm approach, no new encampments have been established in the area in the reporting period.

We have **122** cameras under management and responded to **1 347** camera alerts during the reporting period.

Our public safety team have been trained to conduct proactive actions – each one of which, if not attended to, could result in a crime being committed.



136 proactive actions were recorded, including:

 **23**
open gates

 **26**
open garage doors

 **15**
open doors

 **19**
open windows
(premises or vehicles)

 **6**
unlocked vehicles



The CID enjoys excellent relationships with relevant agencies, including SAPS, Law Enforcement, Metro Police and Traffic Services. We ran numerous joint operations with these agencies during the summer season with good impact.

CLEANING

Outcome statement:

The Clifton CID keeps the area free of graffiti and litter

Outcome indicators:

The Clifton CID provides effective and efficient top up cleaning services in the public spaces

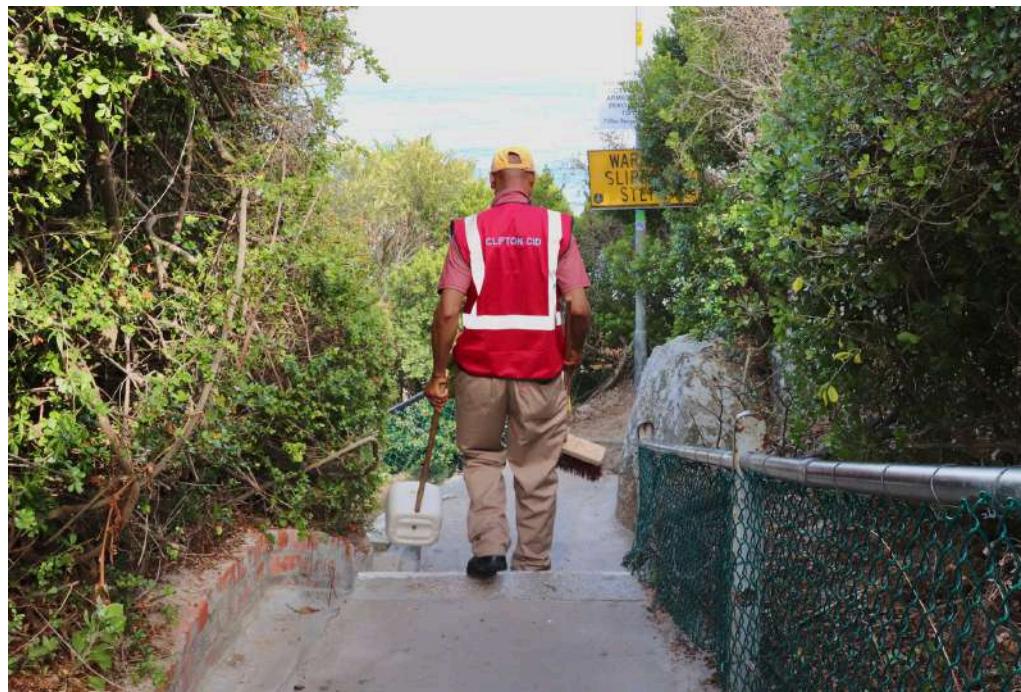
Key objective of the business plan for this programme include:

- Developing a cleaning strategy with clear deliverables and defined performance indicators to guide cleansing and deliverables from the appointed service provider.
- Monitoring and evaluating the cleaning strategy and service delivery



Output indicator: CLEANING	Target 2024-25	Actual 2024-25
Roads, steps, pathways, promenades, beaches and green spaces cleaned daily from Monday to Sunday.	All areas are cleaned daily; dumping is attended to	Achieved 14 318 bags filled with litter from public spaces

The cleaning programme has been extremely effective in the reporting period, resulting in **14.3 tons** of rubbish and litter being removed from the public spaces.



The team also removed numerous graffiti tags from public infrastructure, rocks and walls throughout the CID area.

URBAN MAINTENANCE

Outcome statement:

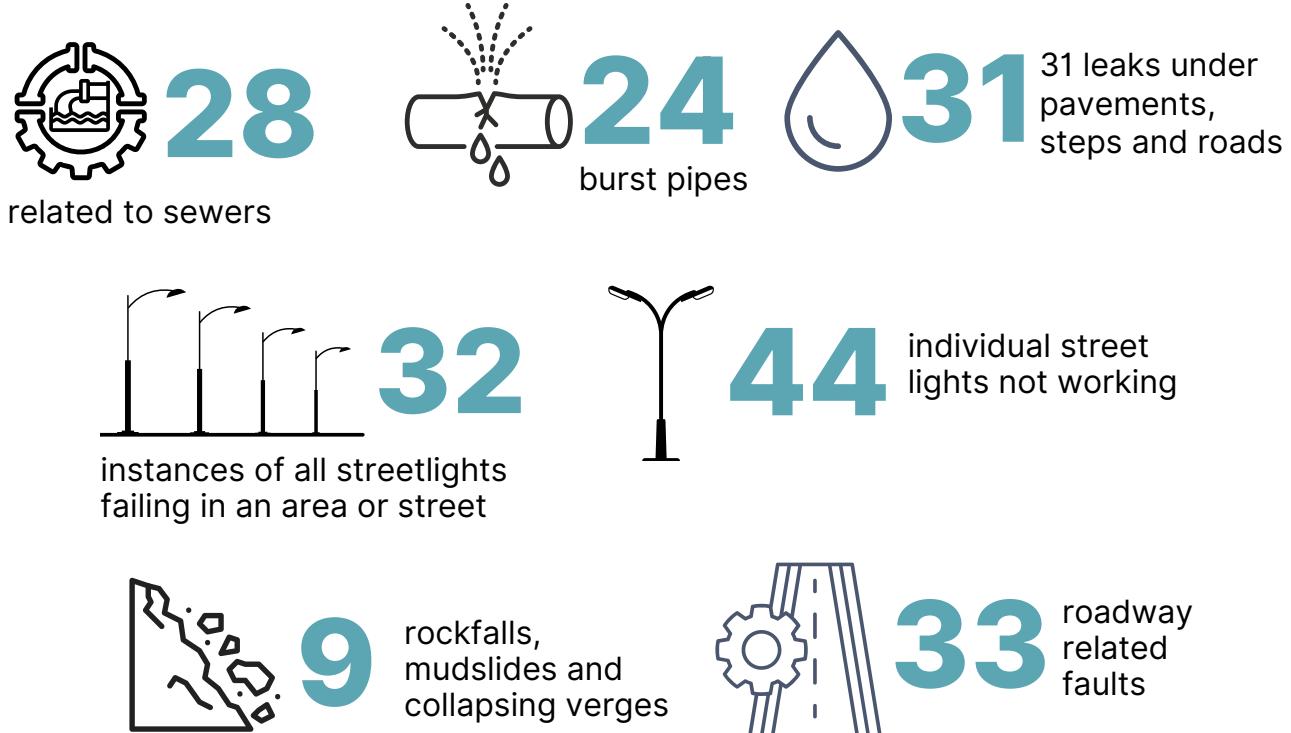
The Clifton CID contributes to the maintenance of public infrastructure through proactive reporting to the City of Cape Town

Outcome indicators:

The Clifton CID is proactive in reporting infrastructure faults and has follow up systems in place to ensure that repairs are completed

Output indicator: URBAN MAINTENANCE	Target 2024-25	Actual 2024-25
Infrastructure is maintained by the City within City budget constraints	75% of reported service requests closed within City SLA	Achieved, 90% of service requests closed at year end

300 infrastructure faults were reported to the City during the reporting period, with a **90%** fix rate. These included:



The CID teams were alert to various issues related to storm damage and ensured these were reported to the City for urgent attention.

SOCIAL INTERVENTION INITIATIVES

Outcome statement:

The Clifton CID is known for its proactive and considered approach in dealing with transient or unhoused individuals through the offering of a range of interventions whilst ensuring that laws are enforced

Outcome indicators:

Targeted interventions are activated with the assistance of specialist service providers, resulting in individuals no longer living in public spaces.

Key objectives of the business plan for social intervention initiatives include:

- **Identifying and determining strategies by means of an integrated approach to address homelessness.**

We're proud of our partnership with Ignisive and the impact our work-based rehabilitation programme had on the lives and futures of those participating. The programme concluded at the end of November 2024, with all 4 participants moving into mainstream employment.



ENVIRONMENTAL UPGRADING

Outcome statement:

Public spaces are accessed by residents and visitors.

The Clifton CID's greening programme is effective and appropriate

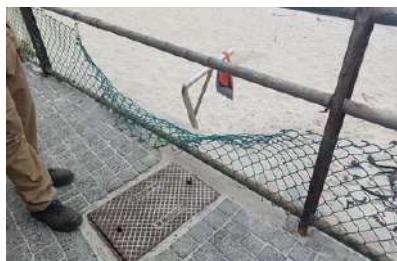
Outcome indicators:

Green areas are expanded, attractive and healthy

Output indicator: ENVIRONMENTAL UPGRADING	Target 2024-25	Actual 2024-25
Green areas are expanded, healthy and attractive to the eye	Green areas are consistently maintained throughout the year, ensuring healthy vegetation, improved visibility	Achieved, work rotation of team ensured all green spaces were maintained

This programme continued to demonstrate its importance during the reporting period, stepping in when the City's Parks and Recreation teams were unable to. They tackled tree trimming, weeding, grass cutting, landscaping and restorative greening tasks throughout the CID area, ensuring that Clifton's beautiful vegetation received the care it deserves.

The team also tackled the repair and replacement of fencing along Victoria Road and the Glen Beach promenade and cleaned up after winter storms.



MARKETING AND COMMUNICATIONS

Outcome statement:

The Clifton CID is known for its high level of member and community engagement, utilising multiple channels to best effect

Outcome indicators:

Communications strategies are documented, applicable to the vision and mission and activated and effective across all channels.

Output indicator: ENVIRONMENTAL UPGRADING	Target 2024-25	Actual 2024-25
<p>The Clifton CID communication strategy is activated:</p> <ul style="list-style-type: none"> • Website content kept updated • Monthly community updates are published on multiple channels • Regular engagement on social media channels (Facebook, Instagram) • CID community WhatsApp groups effectively used 	<p>Website content is up to date and relevant.</p> <p>12 monthly updates published on different channels.</p> <p>3-5 posts per week per social media channel (Facebook and Instagram)</p> <p>Updates and announcements broadcast timeously</p>	Achieved
Clifton CID CI is defined and effective, consistently applied	CI rolled out across all platforms and programmes	Achieved

Community engagement and updates have been key to the success of the CID in the reporting period. Making use of community WhatsApp broadcast groups, monthly web mailers, our website and different social media channels, we've been able to celebrate our successes, keep the community informed and put out calls to action in support of the CID's work.

We rolled out community information boards throughout the CID precinct, with content customised to each specific area.



PART C: Corporate Governance

Application of King IV

In recognition of the fact that the NPC is entrusted with public funds, particularly high standards of fiscal transparency and accountability are demanded. To this end, the Clifton City Improvement District NPC voluntarily subscribes to the King Code of Corporate Governance for South Africa 2016 ("King IV"), which came into effect on 1 April 2017. King IV contains a series of recommended reporting practices under the 15 voluntary governance principles.

The practices applied by the company are explained in this part (Part C), of the Annual Report. In determining which reporting practices to apply, the board took account of, among other things, the CCT's policy, and the particular reporting protocols appropriate to a non-profit entity such as the NPC. Recommended disclosures under KING IV are identified by way of reference to the relevant principle.

The board is satisfied that the NPC has complied with the applicable principles set out in King IV during the period under review, to the extent reasonably possible.

Governance Structure

1.1. Board Composition

The board is satisfied that its composition reflects the appropriate mix of knowledge, skills, experience, diversity and independence as required under principle 7.30(a) of King IV] (King IV principle 7.30(a))

1.2. Board Observer

In terms of the By-law, city councillors are designated as "board observers" by the Executive Mayor to conduct oversight of board functions. This oversight entails receiving board documentation and attending board meetings, with a view to ensuring that the company duly executes its statutory mandate. The Executive Mayor has appointed Councillor Nicola Jowell as board observer during 2024-25, and Councillor Errol Anstey as her alternate.

1.3. Appointment of the board

At the members meeting held on the 29th of October 2024, 5 Directors were appointed to the Board. An additional Director was co-opted onto the Board in January 2025

1.4. Overview of the board's responsibilities

- Identifying strategies to implement the NPC's business plan in a manner that ensures the financial viability of the company and takes adequate account of stakeholder interests;
- Monitoring compliance with applicable legislation, codes and standards;
- Approving the annual budget;
- Overseeing preparation of and approving the annual financial statements for adoption by members;
- Exercising effective control of the NPC and monitoring management's implementation of the approved budget and business plan

1.7. Director Independence

During the period under review, the board formally assessed the independence of all non-executive directors, as recommended by King IV through the use of a declaration of interests register. The board has determined that all of the non-executive directors are independent in terms of King IV's definition of "independence" and the guidelines provided for in principle 7.28. (King IV Principle 7.38(a)).

1.8. Attendance at board and committee meetings

IThe Board met every two months during the reporting period.

The board observes Principle 1(c)(iv) of King IV regarding attendance of meetings. (King IV Principle 6.5 (board meetings).

Directors who were unable to attend scheduled meetings tabled apologies.

Ethical Leadership

Directors are required to maintain the highest ethical standards. To this end, the NPC has adopted a code of conduct for directors, which governs their ethical roles and responsibilities, and provides guidelines on the applicable legal, management and ethical standards.

The Code is available online here: <https://www.cliftoncid.co.za/wp-content/uploads/2024/02/Clifton-CID-Board-of-Directors-Code-of-Conduct-2023.pdf>

Upon appointment, directors must declare in writing to the chairperson any private interests which could give rise to a potential conflict of interest. These declarations are kept in a register. Further, directors sign a declaration of interest confirmation at the commencement of each meeting, and should a conflict exist, the director must recuse himself or herself from consideration and deliberation of, or voting on, the matter giving rise to the potential conflict of interest.

Transparency in personal or commercial interests ensures that directors are seen to be free of personal or business relationships that may materially interfere with their ability to act independently and in the best interests of the NPC.

The board is satisfied that the directors have complied with their duties in terms of the Code during the year under review. No changes to the directors' respective declarations were recorded which could potentially impact their independence

Board Oversight of Risk Management

The Board ensured that all reasonable steps were taken to minimise risk in this reporting period.

The CID Branch's oversight further added to risk mitigation.

Accountability and Responsibility

Performance Reviews

In order to ensure that the Clifton CID continued to deliver maximum impact and based on learnings gathered in our first year of operation, certain performance metrics were tightened up and expanded, with monthly assessments completed across all programmes.

As with any organisation in its infancy, certain improvement areas were identified and addressed by the service providers and we're confident that the correct appointments of service providers are in place and potential programme weaknesses have been addressed.

The CID Manager's performance was continually assessed by the Board throughout the year, and a performance agreement remains in place. An annual review of overall CID Manager performance for this financial year will be concluded post the finalisation of the Annual Financial Statements.

All City reporting requirements have been complied with.

PART D: Financial Information

CLIFTON CITY IMPROVEMENT DISTRICT NPC
(Registration number 2023/772831/08)
Annual Financial Statements
for the year ended 30 June 2025

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2025

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Providing a public safety service, cleaning and greening services within the public spaces of the district area
Directors	Allan Mark Cawood Anthony Steven Scheiderman Iaan van Heerden Kevin John Vermaak Paul Norman Boynton Robert Douglas Farrell
Business address	Clifton CID Office The Ridge Fourth Beach Clifton Western Cape 8005
Postal address	Clifton CID Office The Ridge Fourth Beach Clifton Western Cape 8005
Auditors	Cecil Kilpin & Co. Chartered Accountants (SA) Registered Auditors Practice no.: 903493
Company registration number	2023/772831/08
Tax reference number	9414/199/22/5

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2025

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The reports and statements set out below comprise the annual financial statements presented to the members:

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The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	19
Supplementary Information	20

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2025

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2026 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

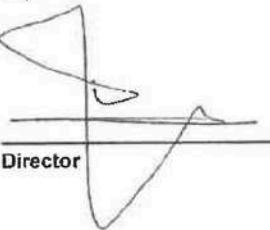
The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 6 to 7.

The annual financial statements set out on pages 8 to 18, which have been prepared on the going concern basis, were approved by the directors and were signed on their behalf by:

Approval of annual financial statements



Director



Director

Cape Town
Date: 14th August 2025

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2025

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Clifton City Improvement District NPC for the year ended 30 June 2025.

1. Nature of business

Clifton City Improvement District NPC provides supplementary public safety service, cleaning and greening services within the public spaces of the district area.

Clifton City Improvement District NPC was incorporated in South Africa with interests in the Non-profit industry. The company operates in South Africa.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently compared to the prior year.

During the year under review the company operated independently of any shared services. The main business and operations of the company during the year under review has continued as in the past year and we have nothing further to report thereon.

The annual financial statements adequately reflect the results of the operations of the company for the year under review and no further explanations are considered necessary.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Directors

The directors in office at the date of this report are as follows:

Directors	Changes
Allan Mark Cawood	
Anthony Steven	
Scheiderman	
Iaan van Heerden	
Jacobus Francois Pienaar	Resigned Sunday, 08 December 2024
Kevin John Vermaak	
Lee Michelle O'Brien	Resigned Sunday, 08 December 2024
Paul Norman Boynton	
Robert Douglas Farrell	Appointed Thursday, 13 February 2025

4. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2025

Directors' Report

6. Auditors

Cecil Kilpin & Co. continued in office as auditors for the company for 2025.

At the AGM, the members will be requested to reappoint Cecil Kilpin & Co. as the independent external auditors of the company and to confirm Mr Sidney Schonegevel as the designated lead audit partner for the 2026 financial year.

7. Secretary

The company secretary is Ursula Genthe.

Postal address

29 Mill Street
Caledon
Bergsig
Western Cape
7230

Independent Auditor's Report

To the Members of Clifton City Improvement District NPC

Report on the Audit of the Annual Financial Statements

Opinion

We have audited the annual financial statements of Clifton City Improvement District NPC (the company) set out on pages 8 to 18, which comprise the statement of financial position as at 30 June 2025; and the statement of comprehensive income; the statement of changes in equity; and the statement of cash flows for the year then ended; and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Clifton City Improvement District NPC as at 30 June 2025, and its financial performance and cash flows for the year then ended, in accordance with IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Clifton City Improvement District NPC annual financial statements for the year ended 30 June 2025", which includes the Directors' Report as required by the Companies Act of South Africa and the supplementary information as set out on pages 19 to 20. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report

Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

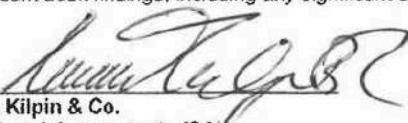
Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Cecil Kilpin & Co.
Chartered Accountants (SA)
Registered Auditors
Per Partner: Sidney Schonegevel

Century City
Date: 18/08/2025

PARTNERS: N NYBACK CA (SA), RA | M BRANDERS CA (SA), RA | S SCHONEGEVEL CA (SA), RA | M SPENCER CA (SA), RA | D COX CA (SA), RA
TAX: E CONRADIE B, CONPT (HONS), PG.DIP (TAX) | VREDENBURG BRANCH: J DE NOBREGA BAcc
1 Waterford Mews, Century Boulevard, Century City, 7441 PO Box 74, Century City, 7446 Docex 21, Century City
Tel: 021 527 4060 Email: info@cecilkilpin.co.za Website: www.cecilkilpin.co.za

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Statement of Financial Position as at 30 June 2025

	Note(s)	2025 R	2024 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	1,533,531	1,769,061
Current Assets			
Trade and other receivables	3	1,177	118,449
Cash and cash equivalents	4	381,223	57,263
		382,400	175,712
Total Assets		1,915,931	1,944,773
Equity and Liabilities			
Equity			
Retained income		1,725,348	1,480,121
Liabilities			
Current Liabilities			
Trade and other payables	5	190,583	104,652
Loans from members	6	-	360,000
		190,583	464,652
Total Equity and Liabilities		1,915,931	1,944,773

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Statement of Comprehensive Income

	Note(s)	2025 R	2024 R
Revenue	7	10,066,191	9,070,417
Other income	8	25,130	52,801
Operating expenses	9	(9,845,386)	(7,643,097)
Operating surplus		245,935	1,480,121
Finance costs	10	(708)	-
Surplus for the year		245,227	1,480,121
Other comprehensive income		-	-
Total comprehensive income for the year		245,227	1,480,121

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Statement of Changes in Equity

	Retained income R	Total equity R
Surplus for the year	1,480,121	1,480,121
Other comprehensive income	-	-
Total comprehensive income for the year	1,480,121	1,480,121
Balance at 01 July 2024	1,480,121	1,480,121
Surplus for the year	245,227	245,227
Other comprehensive income	-	-
Total comprehensive income for the year	245,227	245,227
Balance at 30 June 2025	1,725,348	1,725,348

Note(s)

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Statement of Cash Flows

	Note(s)	2025 R	2024 R
Cash flows from operating activities			
Cash receipts from customers		10,208,593	9,004,769
Cash paid to suppliers and employees		(9,439,788)	(7,422,327)
Cash generated from operations	12	768,805	1,582,442
Finance costs		(708)	-
Net cash from operating activities		768,097	1,582,442
Cash flows used in investing activities			
Purchase of property, plant and equipment	2	(84,137)	(1,885,179)
Cash flows (used in) from financing activities			
Cash advances received on loans from members		-	360,000
Repayments of loans from members		(360,000)	-
Net cash (used in) from financing activities		(360,000)	360,000
Total cash movement for the year		323,960	57,263
Cash and cash equivalents at the beginning of the year		57,263	-
Total cash at end of the year	4	381,223	57,263

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous year.

1.1 Significant judgements and sources of estimation uncertainty

The preparation of annual financial statements in conformity with IFRS for SMEs requires management to make judgements, estimates and assumptions that may affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one year.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	5 years
Office equipment	Straight line	5 years
Computer equipment	Straight line	3 years
Leasehold improvements	Straight line	10 years
CCTV/LPR Equipment	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

Accounting Policies

1.2 Property, plant and equipment (continued)

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument).

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Tax

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense. The company meets the criteria for tax exemption under section 10(1)(e)(i)(cc) of the Income Tax Act, 1962.

Accounting Policies

1.5 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indices or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

1.6 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill or investment property on the cost model may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.7 Provisions and contingencies

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event; it is probable that the company will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses.

1.8 Revenue

Revenue comprises revenue income from ratepayers which is collected by the City of Cape Town on the entity's behalf, net of retention revenue retained.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.9 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

1.10 Unauthorised, irregular and fruitless and wasteful expenditure

Unauthorised, irregular and fruitless and wasteful expenditure is accounted for as an expense in the statement of financial performance classified in accordance with the nature of the expense. Where recovered it is subsequently accounted for as other income.

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Notes to the Annual Financial Statements

	2025 R	2024 R
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2. Property, plant and equipment

	2025			2024		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Furniture and fixtures	52,833	(11,725)	41,108	33,499	(2,183)	31,316
Office equipment	20,761	(6,817)	13,944	20,761	(2,665)	18,096
Computer equipment	64,530	(27,358)	37,172	39,914	(6,553)	33,361
Leasehold improvements	783,708	(78,371)	705,337	783,708	-	783,708
CCTV/LPR Equipment	1,047,483	(311,513)	735,970	1,007,296	(104,716)	902,580
Total	1,969,315	(435,784)	1,533,531	1,885,178	(116,117)	1,769,061

Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	31,316	19,334	(9,542)	41,108
Office equipment	18,096	-	(4,152)	13,944
Computer equipment	33,361	24,616	(20,805)	37,172
Leasehold improvements	783,708	-	(78,371)	705,337
CCTV/LPR Equipment	902,580	40,187	(206,797)	735,970
Total	1,769,061	84,137	(319,667)	1,533,531

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	-	33,499	(2,183)	31,316
Office equipment	-	20,761	(2,665)	18,096
Computer equipment	-	39,915	(6,554)	33,361
Leasehold improvements	-	783,708	-	783,708
CCTV/LPR Equipment	-	1,007,296	(104,716)	902,580
Total	-	1,885,178	(116,118)	1,769,061

3. Trade and other receivables

Deposits	1,177	1,177
VAT	-	117,272
	1,177	118,449

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	381,223	57,263
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Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Notes to the Annual Financial Statements

	2025 R	2024 R
5. Trade and other payables		
Trade payables	89,200	47,689
VAT	42,973	-
PAYE & UIF Control	-	18,026
Accrued leave pay	31,789	16,437
Accrued expenses	26,621	22,500
	190,583	104,652
6. Loans from members		
I van Heerden	-	(45,000)
AS Schneiderman	-	(45,000)
KJ Vermaak	-	(45,000)
JF Pienaar	-	(45,000)
AM Cawood	-	(45,000)
PN Boynton	-	(45,000)
LM O'Brien	-	(45,000)
MJ Rubin	-	(45,000)
	-	(360,000)
7. Revenue		
Additional Rates Received	9,635,338	9,070,417
Additional rates received - Retention	430,853	-
	10,066,191	9,070,417
8. Other income		
Interest received - Bank	25,130	52,801
9. Operating expenses		
Operating expenses include the following expenses:		
Operating lease charges		
Premises	2,242	29,788
• Contractual amounts		
Depreciation	319,667	116,118
Employee costs	937,290	712,925
10. Finance costs		
Interest paid	708	-
11. Auditor's remuneration		
Fees	25,000	22,500

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Notes to the Annual Financial Statements

	2025 R	2024 R
12. Cash generated from operations		
Net profit before taxation	245,227	1,480,120
Adjustments for:		
Depreciation	319,667	116,118
Finance costs	708	-
Changes in working capital:		
Decrease (increase) in trade and other receivables	117,272	(118,449)
Increase in trade and other payables	85,931	104,653
	768,805	1,582,442

13. Commitments

Operating leases – as lessee (expense)

Minimum lease payments due	2025 R	2024 R
- within one year	13,064	13,064
- in second to fifth year inclusive	52,258	52,258
- later than five years	48,992	62,056
	114,314	127,378

Operating lease payments represent rentals payable by the company for certain of its office properties. Leases are negotiated for an average term of ten years. No contingent rent is payable.

14. Related parties

Related party balances and transactions with other related parties

Related party balances

Loan accounts - Owing (to) by related parties	2025 R	2024 R
I van Heerden	-	(45,000)
AS Schneiderman	-	(45,000)
KJ Vermaak	-	(45,000)
JF Pienaar	-	(45,000)
AM Cawood	-	(45,000)
PN Boynton	-	(45,000)
LM O'Brien	-	(45,000)
MJ Rubin	-	(45,000)

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Notes to the Annual Financial Statements

	2025 R	2024 R
15. Directors' and prescribed officer's remuneration		
Executive		
2025		
Directors' emoluments		
	Emoluments	Other benefits (*)
Services as director or prescribed officer		
AJ Kirk	910,000	21,600
	Total	931,600
2024		
Directors' emoluments		
	Emoluments	Other benefits (*)
Services prescribed officer		
AJ Kirk	673,500	18,000
	Total	691,500

* Other benefits comprise of cellphone allowance.

16. Taxation

Reconciliation of the tax expense

Accounting profit	245,227	1,480,121
Tax at the applicable tax rate of 27% (2024: 27%)	-	-

Non provision of tax

No provision has been made for 2025 tax as the company is exempt from income tax under section 10(1)(e)(i)(cc) of the Income Tax Act.

Clifton City Improvement District NPC
 (Registration number: 2023/772831/08)
 Annual Financial Statements for the year ended 30 June 2025

Detailed Income Statement

	Note(s)	2025 R	2024 R
Revenue			
Additional Rates Received		9,635,338	9,070,417
Additional Rates Received - Retention		430,853	-
	7	10,066,191	9,070,417
Other income			
Interest received - Bank		25,130	52,801
Operating expenses			
AGM expenses		-	(33,164)
Accounting fees		(62,880)	(38,575)
Advertising		(40,406)	-
Auditors remuneration	11	(25,000)	(22,500)
Bank charges		(3,372)	(3,051)
Cleaning		(5,029)	(13,374)
Cleaning services		(901,337)	(743,371)
Communications		(107,650)	(176,875)
Computer expenses		(12,211)	(8,216)
Depreciation		(319,667)	(116,118)
Employee costs		(937,290)	(712,925)
Environmental upgrading		(263,890)	(182,707)
Insurance		(19,865)	(15,786)
Law enforcement officers		(552,417)	(188,010)
Lease rentals on operating lease - premises		(2,242)	(29,788)
Marketing & promotions		(2,955)	-
Minor tools & equipment		(3,065)	(3,574)
Printing and stationery		(11,878)	(15,213)
Projects - Boundary Extension		(20,243)	-
Projects - Signage		(32,171)	(23,780)
Projects - Temporary Office & Equipment Removal		-	(21,256)
Protective clothing		-	(15,350)
Public safety		(4,720,619)	(4,054,959)
Public safety - CCTV monitoring		(1,478,750)	(745,176)
Rates & services		(2,948)	-
Refreshments & teas		(39,318)	(28,501)
Repairs and maintenance		(19,413)	(5,214)
Secretarial fees		(5,004)	(8,107)
Seed capital		-	(120,136)
Social development and upliftment		(199,500)	(233,545)
Telecommunication		(53,266)	(83,826)
Urban maintenance		(3,000)	-
Operating surplus		(9,845,386)	(7,643,097)
Finance costs	10	245,935	1,480,121
Surplus for the year		(708)	-
		245,227	1,480,121

Clifton City Improvement District NPC
(Registration number: 2023/772831/08)
Annual Financial Statements for the year ended 30 June 2025

Supplementary Information

1. Fruitless and wasteful expenditure

No fruitless and wasteful expenditure was identified by management in the current year.

2. Unauthorised expenditure

Unauthorised expenditure refers to any spending by the company that doesn't comply with its approved budget or relevant regulations. This includes overspending, using funds for purposes other than those originally approved. The Clifton City Improvement District NPC has incurred the following unauthorised expenditure:

	2025	2024	Total
Public Safety (*)	277,545	-	277,545

* - Overspending of R277,545 was recorded on the public safety budget line. Public safety is one of the company's core programmes. The reason for the overspending was due to changes in the operational requirements and additional deployments.



CLIFTON CID

- **Registered name:** The Clifton City Improvement District NPC
- **Registration no:** 2023/772831/08
- **Physical address:** Clifton CID office, The Ridge, 4th Beach, Clifton, 8005
- **Postal address:** Clifton CID office, The Ridge, 4th Beach, Clifton, 8005
- **Email address:** info@cliftoncid.co.za
- **Website address:** www.cliftoncid.co.za
- **External auditors:** Cecil Kilpin (since inception in 2023)
- **Banker's information:** First National Bank
- **Company Secretary:** Ursula Genthe, Accounts Star

